



# 2021 Holiday Skip-a-Payment

## Qualified Borrowers Can Apply to “Skip” November or December’s Payment on Eligible Loans

\*Fee and Restrictions Apply, see below information for more details

Instructions: Complete this form in its entirety and sign. A form needs to be completed for each loan a customer is requesting to skip-a-payment. Read below information regarding program details. Return to either branch (Main Street or IGA) or mail to: PO Box 31, Mt. Sterling, IL 62353 **by December 23<sup>rd</sup>, 2021.**

### Primary Borrower Information:

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_

Street \_\_\_\_\_ City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

### Co-Borrower Information (If Applicable):

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_

Street \_\_\_\_\_ City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

### Loan Information:

Loan Number \_\_\_\_\_ Loan Type \_\_\_\_\_

#### Month to Skip (Circle):

November      December

### Skip-A-Payment Fee (Per Loan): \$30 - Payment Amount Under \$300 and \$50 - Payment Amount over \$300

- 1) Debit Fee from FSB-TC Account Number (Checking/Savings): \_\_\_\_\_
- 2) Check Enclosed for \$ \_\_\_\_\_
- 3) Add to Loan Amount (Must be Loan Listed Above): Yes (Circle)

**Borrower Signature:** \_\_\_\_\_

**Co-Borrower Signature:** \_\_\_\_\_

**IMPORTANT INFORMATION:** By signing, customer agrees and understands all details associated with the 2021 Holiday Skip-a-Payment program. Complete this form in its entirety, applies to installment loans only – no mortgages. Information will be used to update account information. Completion of all lines is required. Chosen month to skip payments already posted to loan will be reversed, once approved. If any of the following applies, your account will be INELIGIBLE FOR Skip-A-Payment: any loan(s) currently 30 days past due; any loan(s) that have been 30 days past due in the last 6 months; have NOT made at least 6 payments on loan; Savings/Checking is negative; NO phone approvals will be made. If the request to skip the loan payment is denied, the fee (\$30 or \$50, depending on loan amount) will be returned, or, if on deposit at Farmers State Bank & Trust Co., left in your account. Requests MUST be received (not postmarked) within the month being skipped. Please allow a minimum of 14 days for mail time and processing. The skipped payment will be moved to the end of the loan; interest will continue to accrue, and the maturity date of the loan will be extended. Skip-A-Payment applications are processed in the order they are received, regardless of the payment due date. Final day to apply for Holiday Skip-A-Payment is 12/23/2021. Applications received after 12/23/2021 will not be considered. Member FDIC Equal Housing Lender

Office use only: Approved   or   Denied      Fee Paid: Yes   or   No      PMT Skip Date (if approved):      Completed: